

## **PRESS RELEASE**

FOR IMMEDIATE RELEASE

# **GEORGE KENT REPORTS YET ANOTHER RECORD PERFORMANCE FOR ITS 3<sup>rd</sup> QUARTER RESULTS**

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**PUCHONG, 5 DECEMBER 2017** – George Kent (Malaysia) Berhad (“the Group”) today announced its 3rd quarter (“Q3FYE2018”) results for the financial year ending 31 January 2018 as follows:

### **3<sup>rd</sup> Quarter FY2018 vs Corresponding Quarter Last Year**

- Revenue of RM127.09 million, up 4% from RM122.09 million.
- Profit before tax of RM36.70 million, up 24% from RM29.56 million.
- Profit after tax of RM28.68 million, up 21% from RM23.74 million.

### **3 Cumulative Quarters FY2018 vs Corresponding Period Last Year**

- Revenue of RM444.08 million, up 8% from RM409.82 million.
- Profit before tax of RM94.76 million, up 24% from RM76.22 million.
- Profit after tax of RM72.55 million, up 22% from RM59.26 million.

For the nine months ended 31 October 2017, the Group delivered yet another record profit of RM94.76 million on the back of a record revenue of RM444.08 million. The higher revenue was derived from the efficient execution of projects in the Engineering division. Higher revenue was also achieved from the sale of water meters in the local and export markets.

For the quarter under review, the Group recorded a profit before tax of RM36.70 million, up 24% from RM29.56 million in the same period last year. Profit after tax was RM28.68 million, up 21% from RM23.74 million previously. The higher revenue was derived mainly from the sales of water meters locally.

Overall, the Group delivered another set of record results in the third quarter of FYE2018.

## **Chairman's Statement**

On behalf of the Board of Directors, Chairman Tan Sri Dato' Tan Kay Hock said "We are delighted that the Group has announced yet another set of record results. With the consistent performance over the last nine months, barring unforeseen circumstances, the Group is poised for another year of strong performance. We will continue to execute on our strong order book of RM5.83 billion to deliver value to our shareholders. We will also continue to look out for new opportunities in both the Engineering and Metering sectors.

## **Dividend**

The Directors have declared a second interim dividend of 2.0 sen per share (FY2017: 2.0 sen per share) based on the enlarged share capital of 563.27 million shares (FY2017: share capital of 375.51 million shares) amounting to RM11.27 million (FY2017: RM 7.51 million), up 50% for the financial year ending 31 January 2018.

The dividend will be paid on 12 January 2018 to shareholders whose names appear in the Record of Depositors on 20 December 2017.

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## **About George Kent (Malaysia) Berhad**

George Kent is an established metering and engineering company with core businesses focused on the water industry and specialised infrastructure projects. For the past several decades, it has provided a broad range of water metering solutions for household, industrial and plant use. Known for proven engineering excellence, George Kent has a strong track record of successfully completing high value projects in the water, infrastructure and more recently, rail transportation and hospital construction sectors. In June 2016, George Kent completed the system works for the Ampang LRT Line Extension (LRT2). Currently, the Group with its JV Partners are the appointed Project Delivery Partner (PDP) responsible for the Light Rail Transit Line 3 (LRT3) project as well as the contractor for the MRT SSP-SY-204 Work Package.

For more information, please visit [www.georgekent.net](http://www.georgekent.net)

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Issued by: Imej Jiwa Communication Sdn. Bhd. on behalf of George Kent (Malaysia) Berhad.

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## **MEDIA QUERY**

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